



German-British
Chamber of Industry & Commerce
Deutsch-Britische
Industrie- und Handelskammer

Results of the Brexit Survey of the members of the German-British Business Community

October 2017



Executive Summary:

More than 60% of the members of the German-British business community think the likely effect of Brexit on future investments by their companies in the UK will be negative. 30% even think their decrease in investment will be greater than 10%. By contrast only one in twenty (5%) think Brexit will have a positive impact on their future investments in the UK.

The overwhelming majority (87%) of German-British businesses says they are either “not very” or “not at all confident” that a positive outcome for the UK will be achieved from the Brexit negotiations by March 2019. Just one in fifteen (7%) take an optimistic view on the likely outcome of these negotiations.

The two top priorities these businesses say they would like to see addressed are smooth access to the EU market for goods and services (74%) and continued regulatory alignment with the EU (33%). The opportunity to easily employ both high and low-skilled workers from abroad (30%) and the facility for the UK Government to strike trade deals (26%) are also selected by at least one in four respondents in this context.

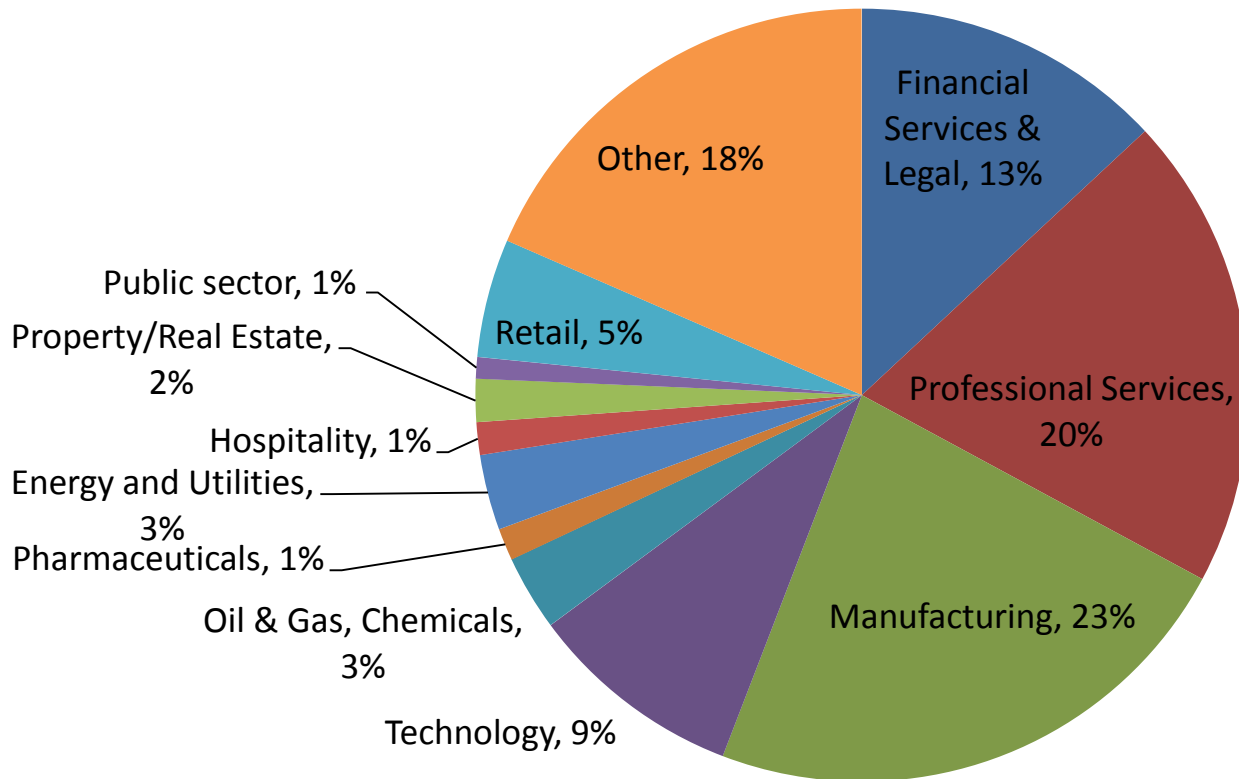
Nearly one in five respondents say their assessment of the current state of the UK economy is positive. In contrast, 54% have a negative perception. Pessimism is rather more marked for views on the UK economy over the next 5-10 years; with four times as many saying their views are negative (65%) rather than positive (13%).



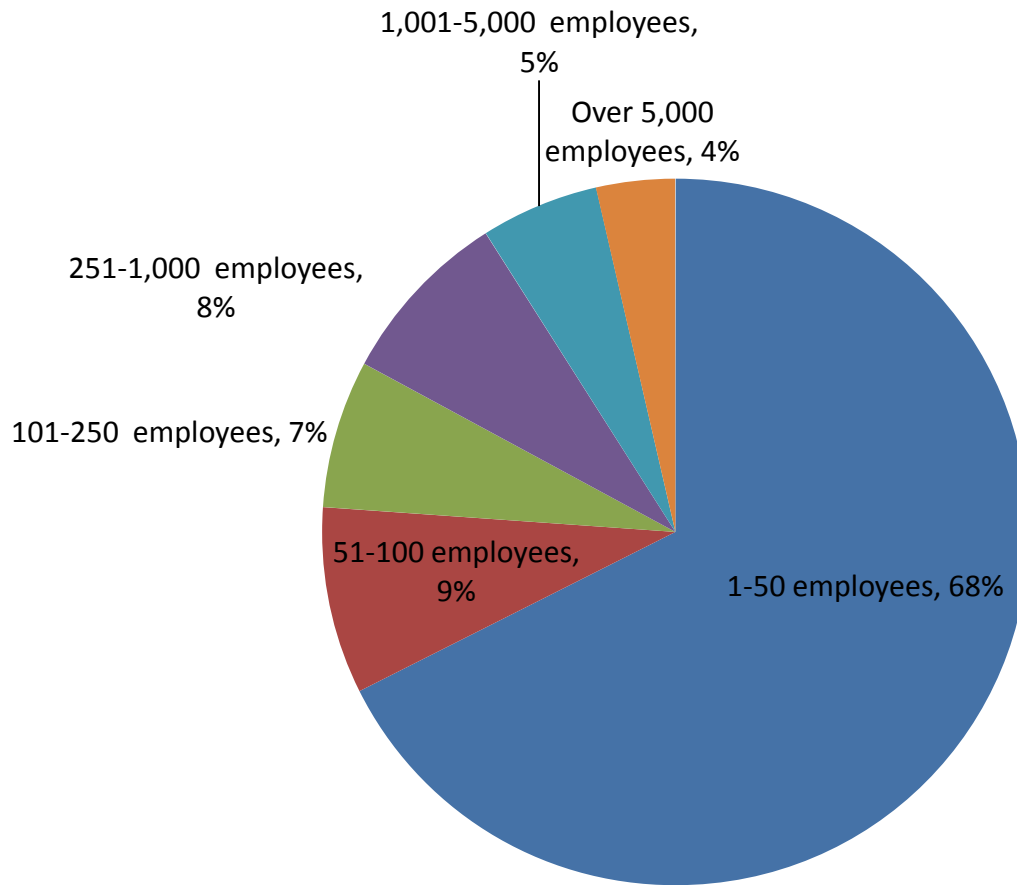
Background

- Fieldwork: 9 to 23 October 2017 – conducted by Ipsos MORI
 - 1,300 companies from the German-British business community were surveyed and 243 replies were received, thereof 222 had operations in the UK
 - Part of a larger survey with 12 other Chambers of Commerce in the UK (largely EU-Chambers) with a total of 6,000 companies being surveyed and 1,150 replies (results broadly similar)
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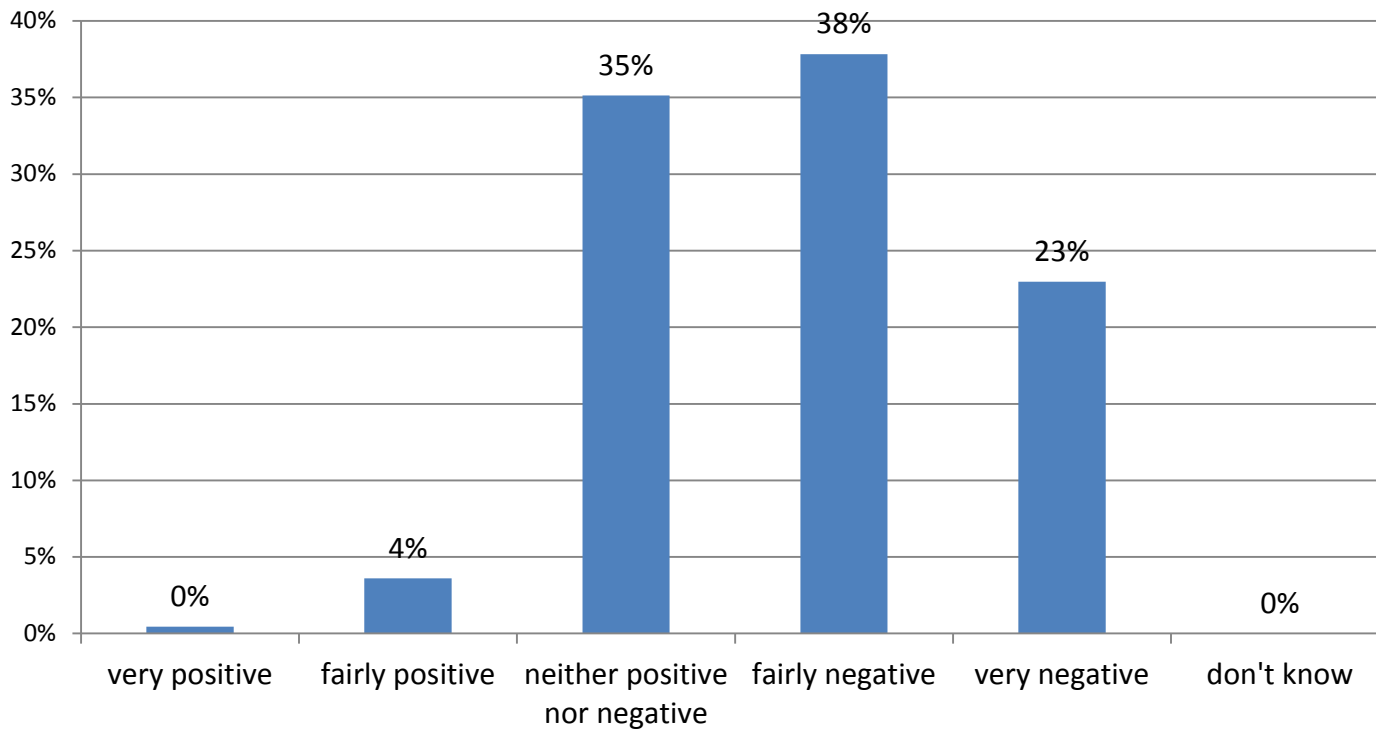
222 respondents with UK operations from the following sectors:



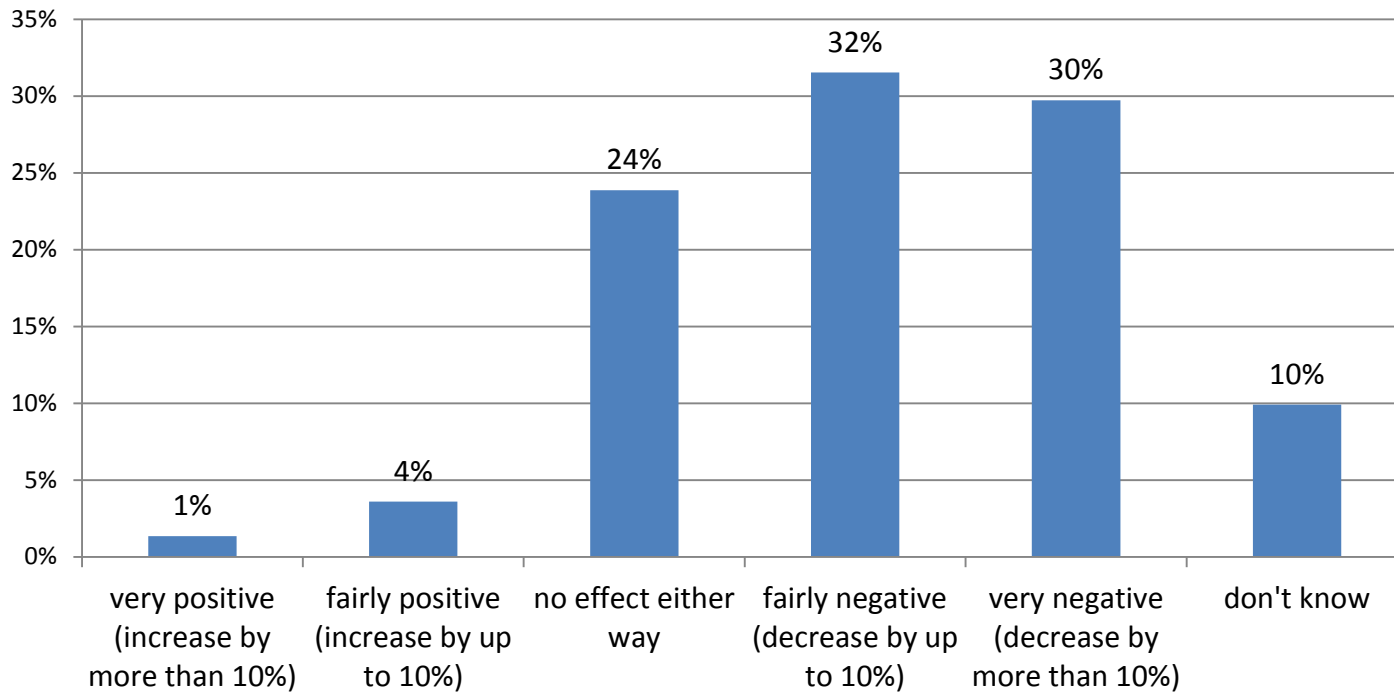
222 respondents with UK operations broken down by number of employees in the UK



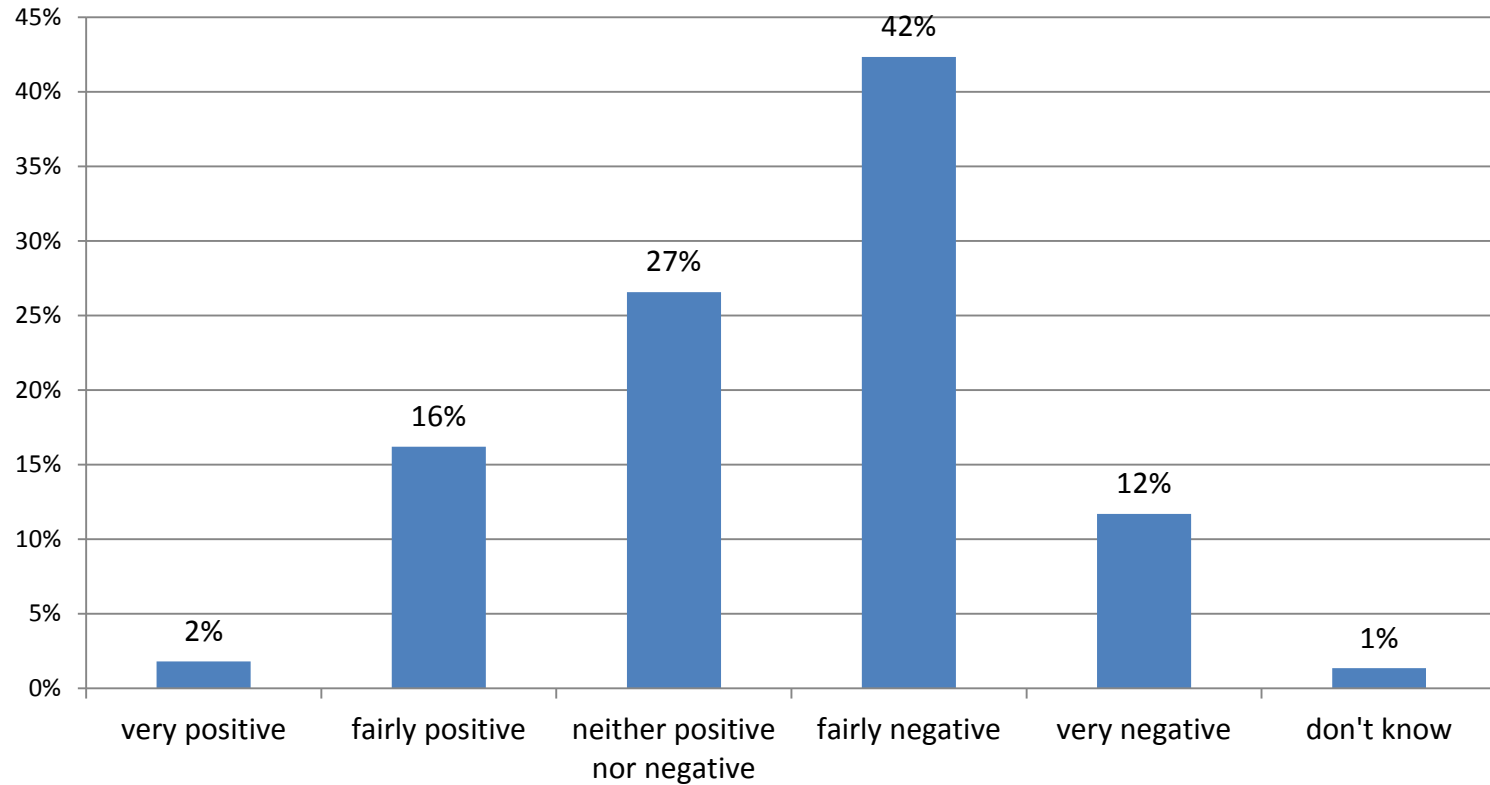
What has been the overall impact of the Brexit referendum vote on your UK business so far?



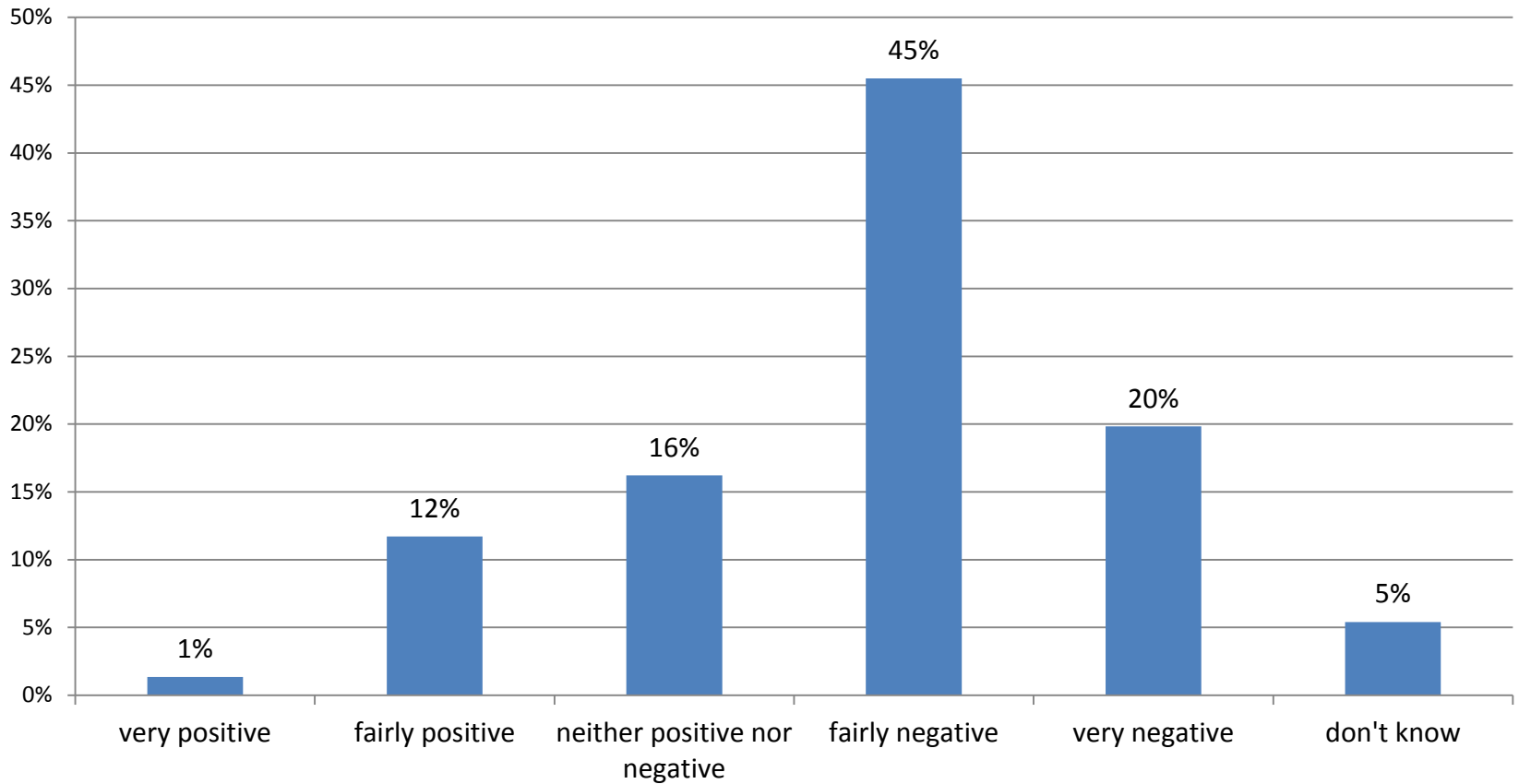
What do you think the likely effect of Brexit will be on future investment by your company in the UK?



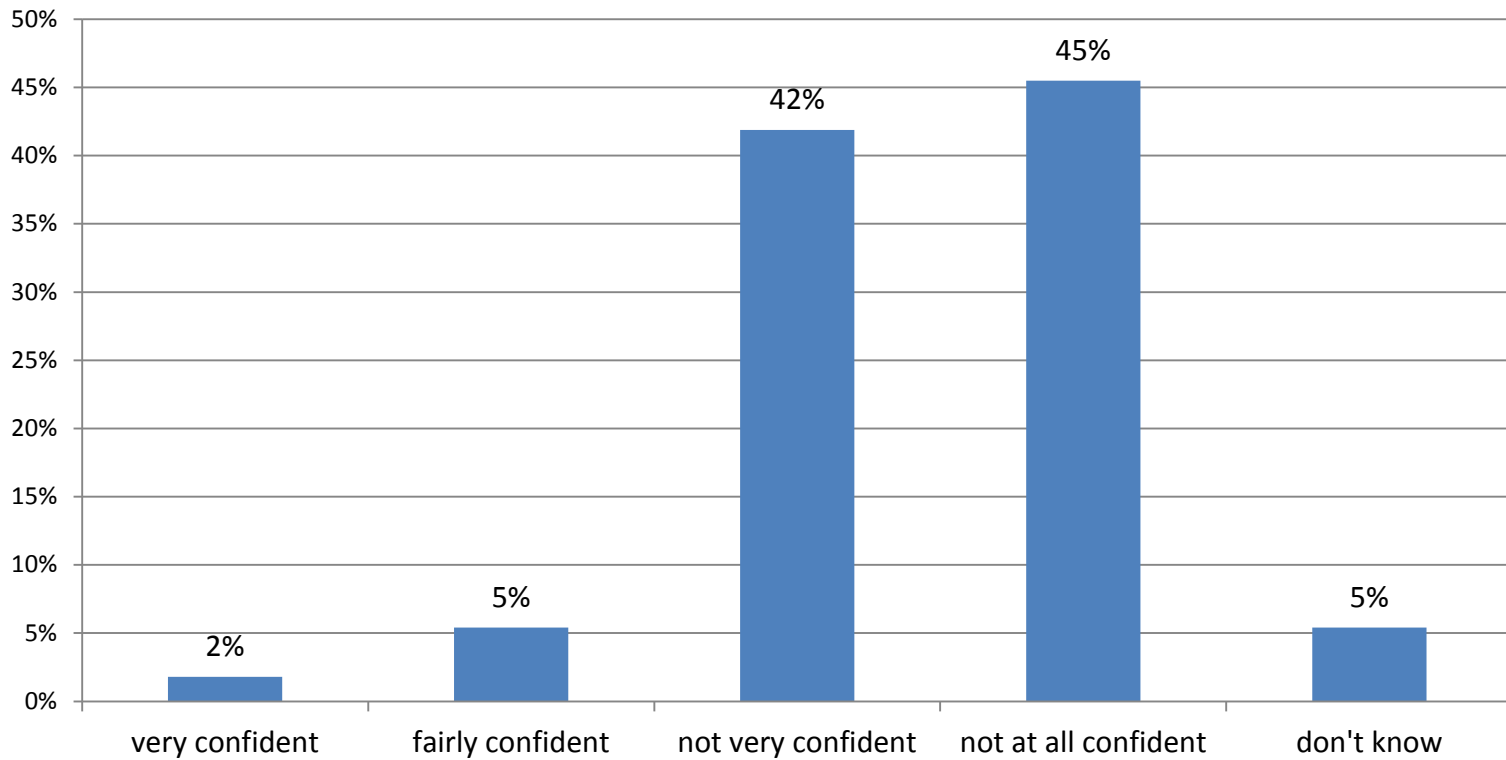
What is your company's assessment of the current state of the UK economy?



How does your company view the overall state of the UK economy over the next 5 to 10 years?



How confident is your company that a positive outcome for the UK will be achieved from the Brexit negotiations by March 2019?



Which are the two key issues your company would like to see addressed in the Brexit negotiations?

